

(v) Ginger; (vi) Turmeric; (vii) Coriander; (viii) Cumin; (ix) Celery; (x) Fennel; (xi) Fenugreek; (xii) other spices include aniseed, ajwan seed, dillseed etc., (xiii) garlic; (xiv) spices including tamarind, asafoetida, cinnamon, cassia, kokam, saffron etc.; (xv) curry powder; (xvi) mint oil; (xvii) spice oils and oleoresins.

(b) Government has not fixed piece-wise targets for exports. However, the export projections made by the Planning Commission for the spices as a whole for each year of the 8th Plan period (at 1991-92 prices) and actual exports (at nominal prices) are given below :

Year	Export Projections (At 1991-92 prices)	Exports (at Nominal prices)	(Rs. Crores)
1992-93	384	418.64	
1993-94	398	547.25	
1994-95	414	607.34	
1995-96	431	785.89	
1996-97	447	—	

(c) Some of the steps taken to enhance production/productivity and exports of spices include :

#### **(I) Production/Productivity**

(i) Supply of planting material of high yielding variety; (ii) establishment of demonstration plots; (iii) adoption of prophylactic plant protection measures against quick wilt; (iv) supply of mini kits; (v) area expansion; (vi) distribution of plant protection equipment, and (vii) soil conservation measures.

#### **(II) Exports**

Apart from the general trade policy reforms, the steps taken to enhance export of spices include abolition of cess with effect from 1.8.1996 on export of pepper (except green pepper in brine), saffron, cardamom and spice oils and oleoresins to make them price competitive in international markets brand promotion scheme like "Logo Promotion", grant of "Spice House Certificate", product development to meet international needs and participation in international fairs and arranging buyer-seller meets.

#### **Export of Human Material**

5738. SHRI SANAT KUMAR MANDAL : Will the Minister of COMMERCE be pleased to state :

(a) whether the attention of the Government has been drawn to the news-item captioned "Indian genetic resources sold to US on the sly" appearing in the "Sunday Observer" dated August 11-17, 1996;

(b) whether the Government are aware that United States based Human Genome Diversity Project is procuring human genetic resources from indigenous Indian communities through several hospitals of the country ;

(c) if so, the facts thereof and the reaction of the Government thereto; and

(d) the steps taken to stop or regulate the exports of human material and press the US to enter into a specific agreement on the transfer of technology and other economic benefits ?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) Yes, Sir.

(b) Government have no knowledge of this. However, there is a Health Ministry Screening Committee on research proposals involving foreign collaboration/assistance which permits the restricted transfer of biological materials abroad under certain circumstances and conditions for purpose of research only.

(c) and (d). Does not arise.

#### **Provident Fund**

5739. SHRI PARASRAM BHARDWAJ : Will the Minister of FINANCE be pleased to state :

(a) whether any suggestion has been made by the Federation of Indian Chambers of Commerce and Industry that Government should and set aside a part of the provident fund for investment in the capital market to induct liquidity into the system;

(b) whether the large amount of funds presently blocked in Government securities are not yielding adequate returns to the provident fund subscribers;

(c) if so, the details regarding the suggestion have been placed before the Government's consideration ; and

(d) the reaction of Government thereon ?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) No suggestion has been received from the Federation of Indian Chambers of Commerce in this regard.

(b) Provident Fund moneys are required to be invested according to an Investment Pattern laid down by Government which is designed to provide risk free, reasonable and tax-free return.

(c) and (d). Does not arise.

#### **Performance of L.I.C.**

5740. SHRI JAI PRAKASH AGARWAL : Will the Minister of FINANCE be pleased to state :

(a) the details of turnover of Life Insurance Corporation during each of the last three years till date in Delhi;

(b) the investment made in Delhi during the said period in comparison to the above;

(c) whether Life Insurance follows certain specific guidelines in regard to the investment in the States where it is running its business; and

(d) if so, the details thereof ?

Year	Number of Policies	Sum Assured  (Rs. in Crs.)	First Premium  (Rs. in lakhs)	Total First Year Premium (including FP in Column 3)  (Rs. in lakhs)	Total Renewal Premium  (Rs. in lakhs)	Total Income (Premium)  (Rs. in lakhs)
1993-94	312036	1725.89	6771.20	8898.79	44006.38	52905.17
1994-95	331639	2439.00	7168.29	9298.68	52838.20	62136.88
1995-96	343867	2252.35	9066.26	11273.45	51250.38	62523.83

(b) Investments made in Delhi during 1993-94, 1994-95 and 1995-96 are as under :—

Year	Amount (Rs. in Crores)
1993-94	130.17
1994-95	449.34
1995-96	606.26

(c) and (d). Investment of the Corporation's fund is governed by the provisions of modified Section 27A of the Insurance Act, 1938. The statutory framework provided by the above section, as made applicable to the Life Insurance Corporation of India and the guidelines issued thereunder by the Government of India from time to time, envisage that the Life Insurance Corporation of India shall invest in each year and at all times keep invested out of the accretions to the Controlled Fund in accordance with the following :

*Socially Oriented Sector :*

1. In Central Government Securities being Not less than (including loans to National Housing Bank being not more than 5%) 25%
2. In Central Government and State Government Securities including Government Guaranteed Marketable Securities including (1) above being not less than 30%
3. In Socially Oriented Sector, including Public Sector, Co-operative Sector, House Building by Policyholders, OYH Schemes including (2) above being not less than 75%

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM) : (a) The business figures of LIC during each of the last three years in Delhi is given below :

Balance to be invested (excluding funds in Pipeline)

1. In Private Sector.
2. Loans to Policyholders, and
3. Construction and Acquisition of Immovable property by LIC.

Investments of LIC in the Socially Oriented Sector by way to loans to State Governments are made as per state-wise and Sector-wise allocations conveyed to LIC by the Planning Commission. As and when State Government loans are announced by Reserve Bank of India, LIC decides the total amount to be invested in State Govt. securities depending upon its fund position at the time of issue. LIC also indicates the State-wise amount of subscription that LIC would like to make keeping in view the size of the issue made by each State More or less on proportionate basis, but actual State-wise allotment is finalised by RBI.

**Electro-Manganese-Dioxide Projects**

5741. SHRI GIRIDHAR GAMANG : Will the Minister of FINANCE be pleased to state :

(a) whether the IDBI has sanctioned a number of projects under venture capital fund scheme for promotion and transfer of technolog including EMD projects in the country;

(b) if so, the details of the EMD projects scheme and the progress made by the project authority so far;

(c) whether before sanctioning of a new EMD project in Andhra Pradesh there was another EMD project in Kerala which was under funding by IDBI; and

(d) if so, the basis for funding the new project ?